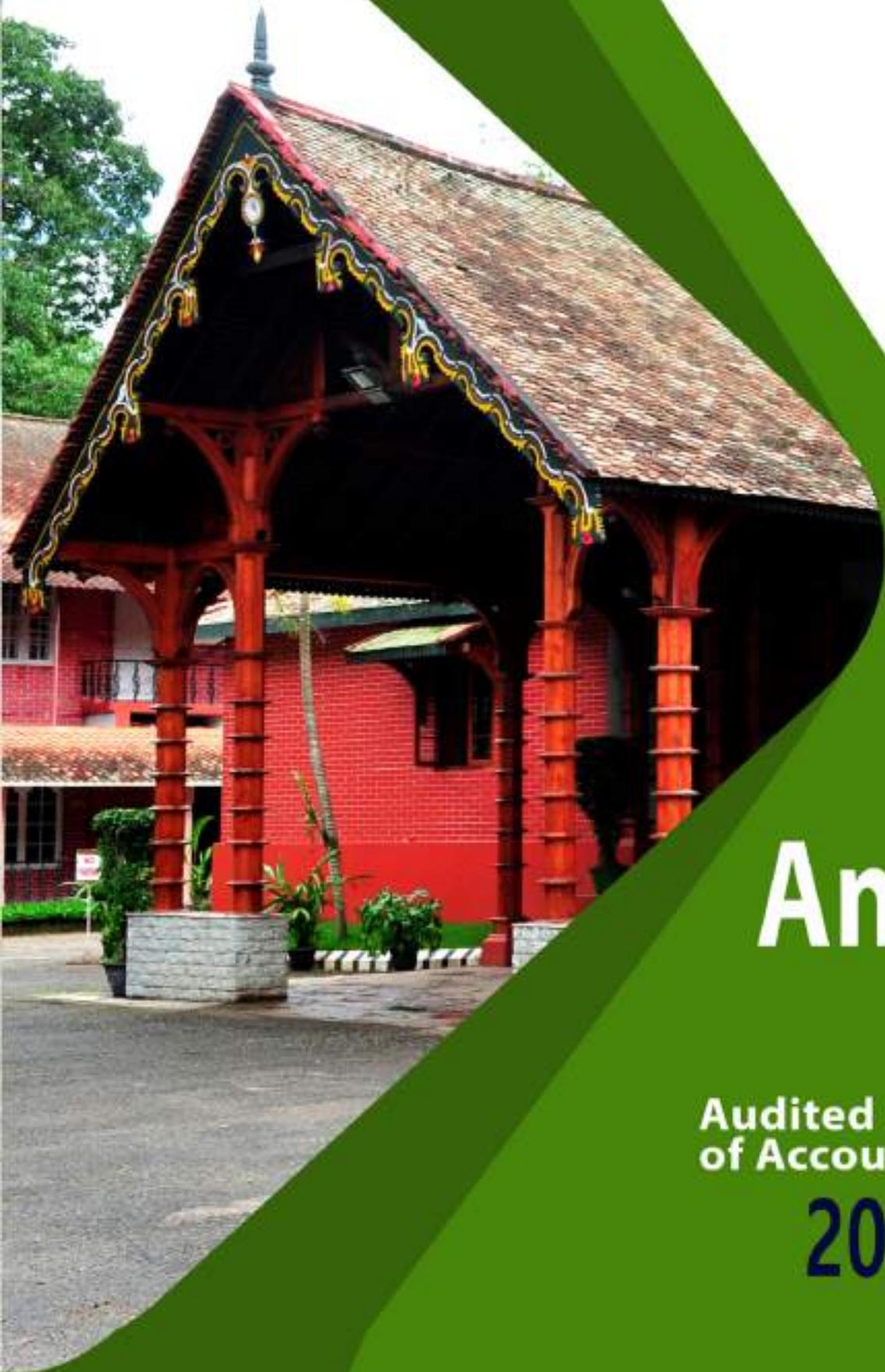




**Trivandrum
Golf Club**



Annual Report

&

**Audited Statements
of Accounts**

2022 - 23

No.07/SAI TGC-AGM/2023

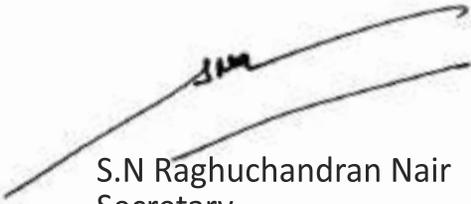
Dated 03rd June 2023

Notice

The 6th Annual General Body Meeting of the SAI Trivandrum Golf Club will be held on 18-06-2023 at 6.00 pm at the Club House.

AGENDA

1. Recording of Notice
2. Obituary
3. Confirmation of Minutes of AGM held on 19-06-2022
4. Presentation and adoption of
 - a) Annual Report for the year ending 31- 03-2023 and Audited Statements of Accounts for the year ending 31-03-2023.
 - b) Review the Budget against Actual for the Golfing Year 2022-23 and Approval of the Budget for the Golfing Year 2023-24.
5. Captain's Report
6. Review of the facilities and future plans.
7. Appointment of Auditors for the year 2023-24 and fixing of remuneration
8. Resolutions, if any, from Members, for which Ten Days' Notice have been given.
9. Any other Matter with the permission of the Chair.


S.N Raghuchandran Nair
Secretary



**Mr. Suman Billa IAS
President**



**Dr. G Kishore
Vice President**



**Mr. SN Raghuchandran Nair
Secretary**



**Lt.Col AnilKumar BK
Captain**



**Mr.TP Mohandas
Treasurer**

**G
O
V
E
R
N
I
N
G
B
O
D
Y
M
E
M
B
E
R
S**

Nominees from Govt.of Kerala



Mr. K R Jyothilal IAS
Addl. Chief Secretary
GAD, Govt. of Kerala



Mr. KS Sreenivasan IAS
Principal Secretary,
Tourism, Govt. of Kerala



Mr. Pranabjyoti Nath, IAS
Secretary
Sports & Youth Affairs
Govt. of Kerala



Mr. Geromic George IAS
District Collector
Trivandrum

Nominees of SAI - Nominated by DG SAI



Mr. Thomas Jacob K
Member



Mr. Srikant K
Member



Mr. T K Thomas
Member



Mr. Ayyapan M
Member



Mr. Primjithlal PF
Deputy Director, SAI LNCPE
Member

President's Message



Dear Golfers,

The past year has been challenging. While we have been able to continue play at the Club throughout the year, the upgradation work has lagged considerably on account of technical issues and vendor commitment. Nevertheless, the work is nearing completion and we expect to open the greens for play shortly. We also expect to renovate the fairways by addressing the problematic areas in tandem. As all things living, the golf course would require careful nurturing and I solicit the cooperation of all the golfers.

The coming year would also see a renewed focus on training young talent and upgradation of the social facilities at the Club. The Club needs to work closely with the Government of Kerala and the Sports Authority of India to achieve beneficial outcomes to all stakeholders and I look forward to working with all of you.

Cheers!

Suman Billa IAS

MINUTES OF THE 5th ANNUAL GENERAL BODY MEETING OF THE SAI TRIVANDRUM GOLF CLUB HELD ON SUNDAY THE 19th JUNE 2022 AT 6:30 PM

As scheduled the 5th Annual General Body Meeting commenced at 6:30 pm with sufficient quorum.

Shri Suman Billa IAS, newly Nominated President of SAI TGC welcomed all the 75 Members who were present in the AGM.

The Meeting commenced after observing a minute's silence in memory of the Late Members -Late Chacko Varghese, Late George Varghese, Late Chithambaram P, Late Rajiven V R, Late Dileep Mohan G, Late Capt Hari Narayanan Kumaran Nair, Late Prasad C Ninan, Late Jacob Koshi Madavana, Late Kumar Chandra Gupta, Late Godavarma Raja P A, Late John AD, Late Jacob Thoppil, Late Mohan V K, Late Dr. Nadhakumar P T.

1) Recording of Notice.

Secretary, Shri SN Raghuchandran Nair read out and recorded the Notice of the 5th AGM.

2) Confirmation of Minutes of AGM held on 30th June 2019

The Minutes of the 4th Annual General Body Meeting was taken as read and passed.

3) Annual Reports for the year 2019-2022 and Audited Statement of Accounts for the year ending 2019-22

The Annual Report and Audited Statement of Accounts for the year ending 2019-22 were presented by the Treasurer, which was passed.

4) Review of the Budget against Actual for the Golfing Years 2019-22 and Approval of the Budget for the Golfing Year 2022-23.

The Budget against Actual for the Golfing Year 2019-22 was reviewed and the Budget for the Golfing Year 2022-23 was approved and passed.

5) Captain's Report

Captain's Report was presented by the Captain Lt. Col. Vasant Kumar.

6) Review of the Facilities and Future Plans

President informed that, the Temporary Greens were opened on 28/05/2023.

Members present raised their grace concern in the delay if the Upgradation work and also pointed out the following: -

- a) The water logging in Fairways.
- b) The existing Greens along with the top soil need to be removed and redone.
- c) The installation of HT station and Compound wall work needs to be given priority.

7) Appointment of Auditors for the year 2022-23

General Body decided to continue with the same Auditors, M/s Hari & Krishna, Chartered Accountants as Statutory Auditors and M/s Krishnakumar & Arun, Chartered Accountants as Internal Auditors on a remuneration of Rs.10,000/- + GST annually and Rs.5000/- + GST monthly respectively.

8) Any other Matter with the permission of the Chair

The Secretary informed that One Resolution have been received within the prescribed time limit and as follow: -

Moved by Lt Col Anil Kumar B K

Resolution No.1 The retiring elected Members of the Governing Body are not eligible for Re-election /Nomination.

After discussions, the General Body decided that as it is related to the Amendment of Bye Law the same can only be decided in an EGM called excluding for that.

9) Announcement of Election Results

The Election was conducted on 19-06-2022 from 3.00 pm to 6 PM.

The President invited the Chairman of the Election Committee Shri. Jose Cyriac IAS (Retd.) to announce the results.

Shri. SN Raghuchandran Nair was unanimously elected as Secretary.

For the Election of Captain, 233 Members voted in which Lt Col Anilkumar B K got 155 votes, as against 68 of Shri Gopimohan G and 10 votes were invalid.

President and Members, welcomed the newly elected Secretary and Captain to the dais.

The Meeting ended at 8:30 pm with thanks to the Chair and to the Members.

Suman Billa IAS
President

S.N. Raghuchandran Nair
Secretary

Annual Report

Presented by
Secretary



1. We have great pleasure in presenting the 6th Annual Report on the Activities and the Audited Accounts of SAI Trivandrum Golf Club for the year 2022-23.

MEMBERSHIP OF THE CLUB

The total Membership of the Club under different categories as on May 2003 stood at 703 and consists of the following Categories: -

SAI TGC - Membership Status as on May 2023

| Membership Category | | Last Year | Defaulters removed from rolls | Resigned/ Membership Expired | Expired | New Membership | Total Members |
|-------------------------|------------------|------------|-------------------------------|------------------------------|----------|----------------|---------------|
| Golfing Members | | 554 | 8 | 1 | 7 | 12 | 550 |
| Social Members | | 3 | | | | | 3 |
| Close Relative Members | Golfing Category | 56 | | | | 3 | 59 |
| | Social Category | 2 | | | | | 2 |
| Service Category | Golfing Category | 42 | | | | 6 | 48 |
| | Social Category | 3 | | | | | 3 |
| Temporary Members | Defence Service | 3 | | 1 | | | 2 |
| | Others | 3 | | | | | 3 |
| Corporate Members | | 8 | | | | | 8 |
| Spouse Members | | 9 | | | | 2 | 11 |
| Student Members | | 5 | | | | 4 | 9 |
| Honorary Members | | 1 | | | | 4 | 5 |
| Total Membership | | 689 | 8 | 2 | 7 | 31 | 703 |

Refurbishment Works



Pump House

Lawn Area

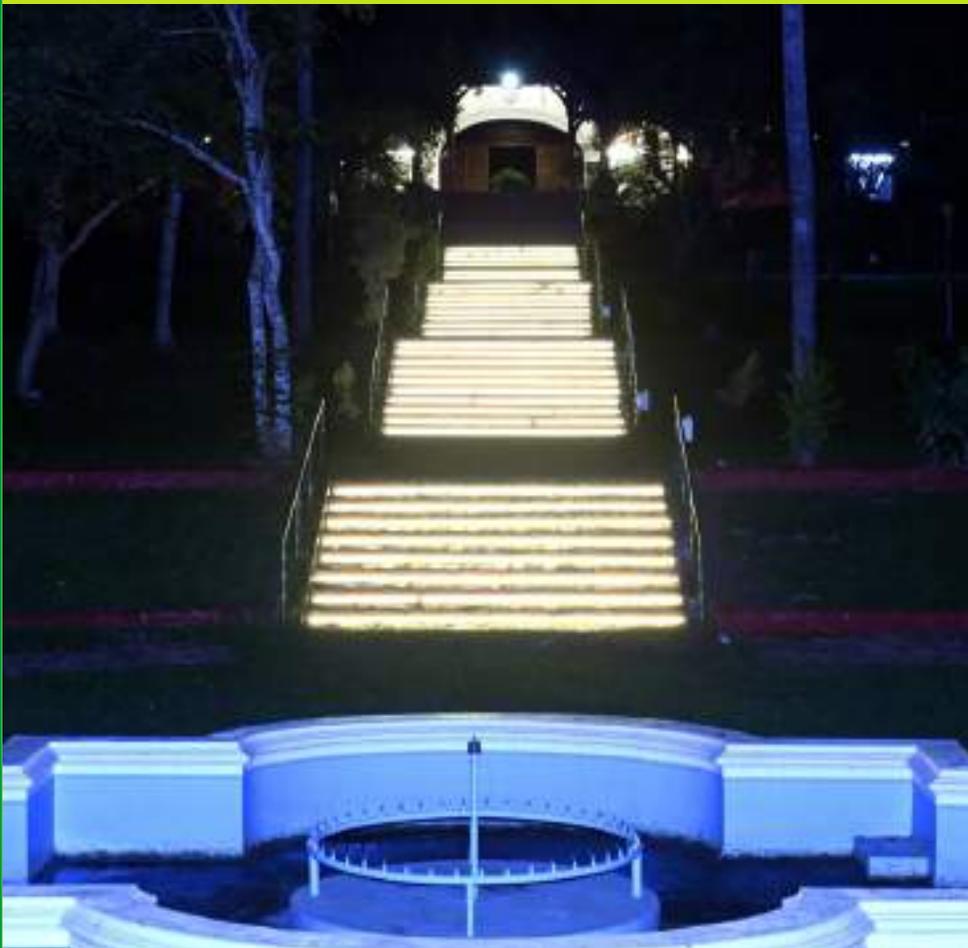


Mini Hall



Lawn Area Night View, after installation of New flood Lights

Open Air Auditorium



LED Strip Lights were fixed on the steps of Open Air Auditorium



Albatross Hall strip lights were replaced with new LED Strips and installed new Projector with 5.1 Sound quality. .



Garden Benches were repaired , painted and polished

Entrance Gate Pillars with LED Spot Lights



Refurbished Hut near 3rd Teebox



Newly constructed Urinal near the Hut



Solar Power Project Inauguration



Shri. Suman Billa IAS, President SAI TGC Inaugurated 5KV Solar Power Project installed by ANERT on 1st November 2022 in the presence of Dr. G Kishore , Vice President, Shri. SN Raghuchandran Nair , Secretary , Lt Col Anil Kumar BK , Captain and other Officials of ANERT



Lt Col Anil Kumar BK, Captain visited and studied the operation of the Effluent treatment Plant of HLL, the water of which is used to irrigate our Golf Course.



International Yoga Day Celebrations conducted by M/s Institution for Creation of a Self -reliant Generation (ICSAG) in association with SAI TGC at our Open Air Auditorium on 21-06-2022

Charity

Chairs refurbished by SAI TGC at Santhikavadam, Thycaud ,Trivandrum.



Miss.Manjushree Dayanand, Executive Director of Sports Authority of India being received at the SAI Trivandrum Golf Club on 19-10-2022 by the Shri. SN Raghuchandran Nair, Secretary Lt Col Anilkumar BK, Captain.



Independence Day Celebrations



Shri.Suman Billa IAS ,President, hoisted the National Flag in the Presence of Secretary ,Captain , Members and Employees on15-08-2022

Republic Day Celebrations



Shri.Suman Billa IAS ,President, unfurled the National Flag in the Presence of Secretary ,Captain , Members and Employees on 26-01-2023

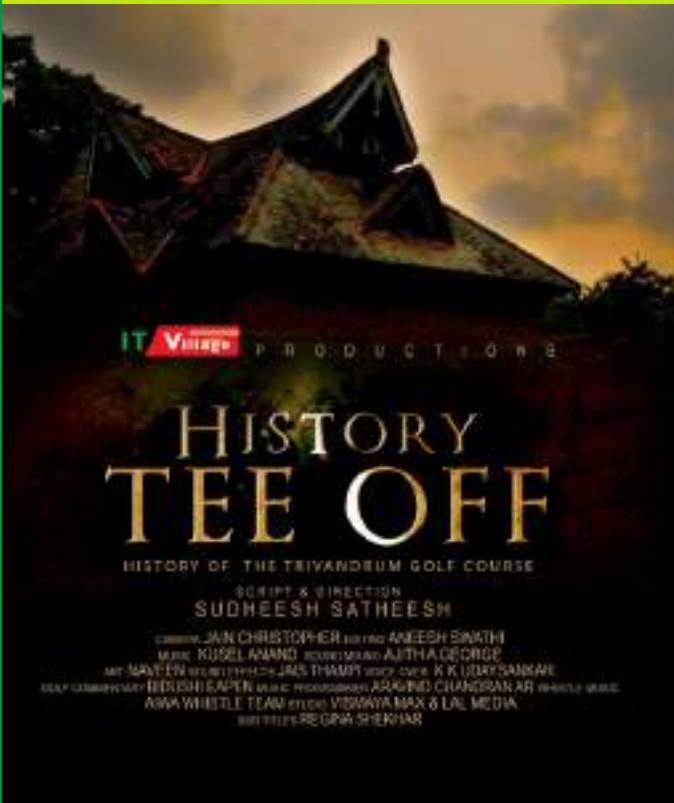
Independence Day



Republic Day



Documentary and Book on the History of Golf Club



We completed the Documentary Film ‘History Tee Off’ , a complete History of Trivandrum Golf Course and received Censor Certificate.

A book ‘Golf Visheshangal’ , about Golf and the Trivandrum Golf Club written by Shri. Binu Kumar P, Golf Coach was released on 18-03-2023 by Shri.SN Raghuchandran Nair, Secretary.



Trivandrum Teddy Buddy School children visited and took basic lessons of Golf





As per the direction of Sports Authority of India in connection with the National Sports Day we conducted 5 Competitions for our Employees on 29-08-2022 at SAI Trivandrum Golf Course and received FIT India Certificate.



We designed and published Calender for the year 2023 for Members and Guests.

We added a Rowing Machine to our Fitness Center received from SAI LNCPE

Staff Onam Celebration 2022



Founder President Shri. Jiji Thomson IAS (Retd.) lighted the lamp for the Staff Onam Celebrations 2022 in the presence of Shri. SN Raghuchandran Nair, Secretary, Lt Col Anilkumar BK, Captain , Shri.KR Jyothislal IAS ,Additional Chief Secretary, Govt of Kerala , Shri. Ayyappan M, GB Member, Shri. K Srikant,GB Member, Staff and family.





Mrs. Sheji Jacob based in London had come over and gifted both the Golf Sets, Gloves ,Balls, Tees, Umbrella and Trolley used by her parents Late Jacob Varghese and Late Mary Kutty Varghese, who were our Members.



Ayurvedic Massage Centre Re-opened

OBITUARY

Krishnakumar.A



25-08-2022

CA Gopalakrishnan.S



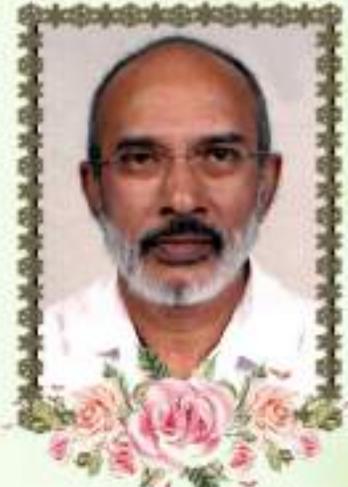
21-09-2022

Brig: G Mohan



30-10-2022

Abraham.M.J



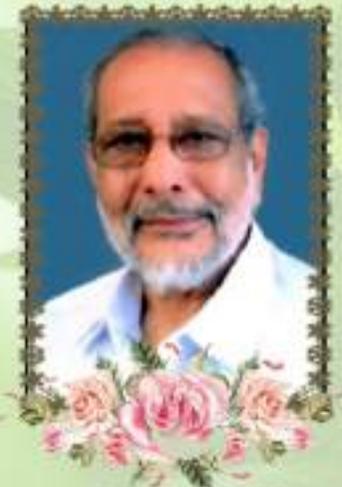
24-01-2023

Jacob Varghese



19-12-2022

Santhikumar.D



27-03-2023

Sasikumar.C.K



08-05-2023

Acknowledgments



Acknowledgments

1. We record our appreciation to Shri .VP Joy IAS, Chairman Apex Committee and Chief Secretary, Govt. of Kerala and Shri. Sandip Mukund Pradhan IRS, Director General of Sports Authority of India for all the support extended to our Club.
2. The timely support extended by President Shri Suman Billa IAS, Captain Lt Col Anil Kumar BK, Dr.G Kishore , Principal SAI LNCPE and Vice President SAI TGC , Treasurer Shri Mohandas TP and Governing Body Members.
3. In addition, we also like to express our gratitude to the Staff of SAI TGC .

SAI TRIVANDRUM GOLF CLUB

FINANCIAL REVIEW

During the Financial Year 2022-23, the Club had a total income of Rs. 79,77,549 (Rupees Seventy nine lakhs seventy seven thousand five hundred and Forty Nine only) and total expenditure of Rs. 85,50,411 (Rupees Eighty five lakhs fifty thousand four hundred and eleven only) resulting a net deficit of Rs.5,72,862 (Rupees Five lakhs seventy two thousand eight hundred and sixty two only). Out of this total deficit, there a profit before deprecation is Rs. 3,01,540 (Rupees Three lakhs one thousand five hundred and forty only) and depreciation is Rs. 8,74,402 (Rupees Eight lakhs seventy four thousand four hundred and two only).

A summary of the Income and expenditure of the Club for the Financial Year 2022-23 together with the comparative figures for the year 2021-22 are as follows;

| Particulars | FY 2022-23 | FY 2021-22 |
|---|------------|-------------|
| Capital Receipts-Membership Fee | 42,00,000 | 58,70,000 |
| Capital Expenditure-Fixed Assets | 37,77,549 | 4,63,963 |
| Total Income | 79,77,549 | 63,33,963 |
| Total Expenditure (Excl. Depreciation) | 76,76,009 | 71,72,408 |
| Profit/(Loss) before Deprecation | 3,01,540 | (8,38,445) |
| Less: Depreciation | 8,74,402 | 8,99,929 |
| Total excess of Expenditure over Income | (5,72,862) | (17,38,374) |

To the Members of **M/s SAI TRIVANDRUM GOLF CLUB**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **M/s SAI TRIVANDRUM GOLF CLUB** ("the Club"), which comprise the balance sheet as at 31st March 2023, the Income and Expenditure account for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements gives a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Club as at March 31, 2023, and excess of expenditure over income for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Club in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Club's Board of Members is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Governing Act and Bye Laws of the Club for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of

adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Members is responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Members either intends to discharge the Club or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The Club has not maintaining proper fixed asset register showing full particulars, including quantitative details and situation of fixed assets.

For M/s. Hari & Krishna

Chartered Accountants

Firm Registration No: 012223S

G.Krishna Kumar LLB, MBA, FCA.

Partner | Membership No: 217258.

Place: Trivandrum

Date:

UDIN:

SAI TRIVANDRUM GOLF CLUB, TRIVANDRUM
PAN: AAPTS4294R
BALANCE SHEET AS ON 31ST MARCH 2023

(Amounts in Rs.)

| PARTICULARS | | SCH | AS AT 31.03.23 | | AS AT 31.03.22 | |
|---|---|-----------|--------------------|---------------|--------------------|---------------|
| I Liabilities | 1. General Fund | | | | | |
| | Opening balance | | 4,76,15,000 | | 4,17,45,000 | |
| | Less: Refunded During the year | | 3,10,000 | | | |
| | Add: Membership fee received during the year | 1 | 45,10,000 | 5,18,15,000 | 58,70,000 | 4,76,15,000 |
| | 2. Income & Expenditure Account | | | | | |
| | Opening Balance | | (1,19,90,232) | | (1,02,51,858) | |
| | Add : Excess of Expenditure over income during the current period | | (5,72,862) | (1,25,63,094) | (17,38,374) | (1,19,90,232) |
| | 2.Non Current Liabilities | | | | | |
| | Club facility deposit | | | 57,95,000 | | 52,30,000 |
| | 3.Current Liabilities | | | | | |
| Membership fee received in advance | | 7,30,000 | | 5,60,000 | | |
| Sundry Creditors & Other payables | 2 | 17,72,499 | | 11,21,991 | | |
| Club facility Deposit received in Advance | | | 25,02,499 | - | 16,81,991 | |
| Total | | | 4,75,49,405 | | 4,25,36,758 | |
| II Assets | 1.Non Current Assets | | | | | |
| | Fixed Assets (Net) | 3 | | 68,40,589 | | 73,24,194 |
| | 2.Current Assets | | | | | |
| | Fixed deposit with Bank | | | 3,42,49,982 | | 2,99,21,901 |
| | Cash & Bank Balances | 4 | | 10,52,858 | | 18,91,240 |
| | Sundry Debtors | 5 | | 20,74,087 | | 12,22,510 |
| | Other current assets | 6 | | 33,31,889 | | 21,76,913 |
| Total | | | 4,75,49,405 | | 4,25,36,758 | |

As per our report of even date attached

For M/S Hari & Krishna

Chartered Accountants

Firm Registration No: 012223 S

G.Krishna Kumar LLB,MBA,FCA.

Partner

MRN. 217258

Place: Trivandrum

Date:

ICAI UDIN:

For and on behalf of M/s SAI Trivandrum Golf Club

Suman Billa IAS

President

S.N Raghuchandran Nair

Secretary

T. P Mohandas

Treasurer

Place: Trivandrum

Date:

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1ST APRIL 2021 TO 31ST MARCH 2023

(Amount in Rs)

| PARTICULARS | SCH | 2022-23 | 2021-22 |
|--|-----|------------------|------------------|
| 1.Income | | | |
| Collection from members | 7 | 30,48,177 | 31,91,050 |
| Green fee Received | 8 | 1,64,250 | 21,750 |
| Rent from Premises | 9 | 21,79,215 | 7,18,000 |
| Rent from Guest House | 10 | 5,38,790 | 2,63,500 |
| Coaching fee received | | 1,03,300 | 78,850 |
| Clubset fee received | | 49,250 | 500 |
| Interest from Bank | 11 | 16,87,494 | 14,42,540 |
| Other Income | 12 | 2,07,073 | 6,17,773 |
| Excess of Expenditure over Income | | 5,72,862 | 17,38,374 |
| Total | | 85,50,411 | 80,72,337 |
| 2.Expenditure | | | |
| Salaries and Allowances | 13 | 47,08,924 | 46,98,334 |
| Employer Contribution -ESI & EPF | | 4,78,629 | 5,09,625 |
| Repair and Maintenance | 14 | 8,18,734 | 3,98,133 |
| Water Charges | | 2,077 | 3,18,912 |
| Electricity charges | | 4,51,061 | 2,04,655 |
| Other Administration Expense | 15 | 1,98,046 | 2,03,908 |
| Office expense | | 1,45,725 | 1,10,542 |
| Documentary and Book Publishing Expense | | 50,000 | 75,000 |
| Coaching fee paid | | 70,246 | 60,940 |
| Massaging Charges | | 10,500 | |
| Rates & taxes | | 2,500 | 58,266 |
| Fuel Expense | | 75,569 | 29,251 |
| Printing and Stationery | | 99,041 | 38,203 |
| Internal Audit fee | | 60,000 | 60,000 |
| Meeting Expenses | | 73,181 | 29,939 |
| Registration & Renewal charges | | 8,000 | 51,256 |
| Other Expenses | | 87,000 | 54,317 |
| Uniform and footwear expenses to staff | | 50,486 | 66,765 |
| Legal and Professional charges | | 40,000 | 68,000 |
| Postage and Communication | 16 | 46,058 | 35,776 |
| GPRS rent and charges | | 30,375 | 25,882 |
| Insurance | | 42,839 | 31,888 |
| Caddy Retainer fee | | 16,025 | 3,200 |
| Newspaper and Periodicals | | 13,815 | 15,330 |
| Statutory Audit fees | | 10,000 | 10,000 |
| Cultural Expenses | | 11,000 | 6,450 |
| Bank Charges | | 4,822 | 1,689 |
| Membership card expense | | 5,500 | 3,560 |
| Interest & Late Fees on GST | | 2,297 | 2,586 |
| Tournament Expense | | 63,560 | - |
| Depreciation | 3 | 8,74,402 | 8,99,929 |
| Total | | 85,50,411 | 80,72,337 |

As per our report of even date attached

For M/S Hari & Krishna

Chartered Accountants

Firm Registration No: 012223 S

G.Krishna Kumar LLB,MBA,FCA.

Partner

MRN. 217258

Place: Trivandrum

Date:

ICAI UDIN:

For and on behalf of M/s SAI Trivandrum Golf Club

Suman Billa IAS

President

S.N Raghuchandran Nair

Secretary

T. P Mohandas

Treasurer

Place: Trivandrum

Date:

**SAI TRIVANDRUM GOLF CLUB
THIRUVANANTHAPURAM
SCHEDULE TO BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2023**

(Amount in Rs)

| Sch | Particulars | Current Year 31.03.2023 | | Previous Year 31.03.2022 |
|----------|--|-------------------------|------------------|-----------------------------|
| 1 | Membership Fee Collected During the year: | | | |
| | Golfing Membership Fee | | 39,00,000 | 39,00,000 |
| | Corporate Membership Fee | | - | 7,50,000 |
| | Close Relative Membership Fee | | 2,50,000 | 1,50,000 |
| | Service Membership Fee | | 3,50,000 | 5,50,000 |
| | Social Membership Fee | | - | 5,00,000 |
| | Temporary Membership Fee | | 10,000 | 20,000 |
| | Total | | 45,10,000 | 58,70,000 |
| 2 | Creditors and other payables | | | |
| | <u>2.1 Statutory Payables</u> | | 5,30,335 | 2,56,893 |
| | <u>2.2 Other Payables</u> | | | |
| | Premises Rent Advance | | 6,12,400 | 3,65,352 |
| | Annual Subscription received in advance | | 1,22,000 | 1,10,000 |
| | Annual Subscription fee (Suspense) | | 1,40,509 | 1,16,732 |
| | Tournament Expense payable | | 12,040 | 12,040 |
| | Premises security deposit | | 40,575 | 44,950 |
| | Caddy fee payable | | 1,475 | |
| | Cleaning and Security Charges Payable | | 3,750 | |
| | Coaching fee payable | | 8,550 | |
| | Proceeds from sale of scrap payable to Golf club | | 24,085 | 24,085 |
| | Electricity charges payable | | 63,503 | 16,327 |
| | Statutory Audit Fee Payable | | 11,800 | 11,800 |
| | Restaurant Security Deposit | | 25,000 | 25,000 |
| | Krishnakumar and Arun | | 53,705 | 39,705 |
| | Sundry Creditors | | 1,21,843 | 97,105 |
| | Telephone charges payable | | - | 1,132 |
| | News Paper & Periodicals Payable | | 930 | 870 |
| | Total | | 17,72,499 | 11,21,991 |
| 4 | Cash and bank balance | | | |
| | Cash in hand | | 35,324 | 16,861 |
| | Cash at bank | | | |
| | SBI SB Account-67300367857 | | 8,61,859 | 18,02,237 |
| | SBI CA Account-67397333564 | | 1,06,848 | 28,508 |
| | Card Swiping Control Account | | 48,827 | 43,634 |
| | Total | | 10,52,858 | 18,91,240 |

**SAI TRIVANDRUM GOLF CLUB
THIRUVANANTHAPURAM
SCHEDULE TO BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2023**

(Amount in Rs)

| Sch | Particulars | Current Year 31.03.2023 | | Previous Year 31.03.2022 |
|------------|---|-------------------------|------------------|-----------------------------|
| 5 | Sundry Debtors | | | |
| | Members Control Account (Ref Sub Note: 5.1) | | 20,74,087 | 12,22,510 |
| | Total | | 20,74,087 | 12,22,510 |
| 5.1 | Members Control Account | | | |
| | Decesed Members | | 37,296 | 37,296 |
| | Defaulters Removed | | 4,92,925 | 4,92,925 |
| | Members Control Account | | 14,12,363 | 4,37,337 |
| | Non Dues Members | | (80,253) | 43,196 |
| | Not Interested Members | | 2,11,684 | 2,11,684 |
| | Retired Members | | 72 | 72 |
| | Total | | 20,74,087 | 12,22,510 |
| 6 | Other Current Assets | | | |
| | Interest on FD and Savings Account (After TDS) | | 8,93,763 | 7,87,498 |
| | Advance to SAI LNCPE | | 2,00,000 | 2,00,000 |
| | Advance to Kerala Olympic Association | | 1,00,000 | 1,00,000 |
| | Kerala Golf Federation (Conveyance Charge) | | 13,695 | |
| | Continental Fairways (Upgradation Works) | | 9,50,651 | |
| | Salary Advance: | | | |
| | Opening balance | 1,51,330 | | |
| | Add: Advance paid during the year | 3,65,342 | | |
| | Less: Advance Recovered during the year | 3,27,499 | 1,89,173 | 1,51,330 |
| | Electricity Security deposit | | 17,186 | 17,186 |
| | Prepaid expenses | | 65,664 | 49,244 |
| | Income Tax: | | | |
| | TDS Receivable: | | | |
| | TDS Receivable 2016-17 | 50,108 | | |
| | TDS Receivable 2017-18 | 1,18,170 | | |
| | TDS Receivable 2018-19 | 1,37,299 | | |
| | TDS Receivable 2019-20 | 1,79,616 | | |
| | TDS Receivable 2020-21 | 95,112 | | |
| | TDS Receivable 2021-22 | 15,000 | | |
| | TDS Receivable 2022-23 | 1,86,452 | 7,81,757 | 7,51,655 |
| | Income Tax Appeal AY 2016-17 | | 1,20,000 | 1,20,000 |
| | Total | | 33,31,889 | 21,76,913 |

SAI TRIVANDRUM GOLF CLUB, THIRUVANANTHAPURAM
PAN: AAPTS4294R
**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 1ST APRIL 2020 TO 31ST MARCH 2023**

(Amount in Rs)

| Sch | Particulars | Current Year 31.03.2023 | | Previous Year 31.03.2022 |
|-----|--|-------------------------|------------------|-----------------------------|
| 7 | Collection from members | | | |
| | Annual Subscription | | 30,28,500 | 31,77,000 |
| | Collected during the year | 29,23,500 | | |
| | Received as advance in the previous year | 1,05,000 | | |
| | Membership directory | | 15,000 | 10,000 |
| | Membership card | | 4,677 | 4,050 |
| | Total | | 30,48,177 | 31,91,050 |
| 8 | Green Fee | | | |
| | Collected during the year | 1,64,250 | | |
| | Add: Receivable during the year | - | 1,64,250 | 21,750 |
| | Total | | 1,64,250 | 21,750 |
| 9 | Rent from Premises | | 21,79,215 | 7,18,000 |
| | Collected during the year | 21,79,215 | | |
| | Add: Receivable during the year | - | | |
| | Total | | 21,79,215 | 7,18,000 |
| 10 | Rent from Guest House | | 5,38,790 | 2,63,500 |
| | Total | | 5,38,790 | 2,63,500 |
| 11 | Interest from Bank | | | |
| | Interest on fixed deposit | | 16,47,405 | 13,77,293 |
| | Interest on savings account | | 40,089 | 65,247 |
| | Total | | 16,87,494 | 14,42,540 |
| 12 | Other income | | | |
| | Labour Supply Income | | - | 4,28,184 |
| | Golfing Facility Charges for Air Force | | 1,00,000 | 1,00,000 |
| | Guest fee | | 44,874 | 48,650 |
| | Simulator fee | | 763 | 23,904 |
| | Subscription Fine | | 5,000 | 10,000 |
| | Golf Ball Rent | | 2,330 | 2,453 |
| | Unclaimed Liability | | - | 4,237 |
| | Miscellaneous Income | | 2,900 | 345 |
| | Interest on IT Refund | | 13,287 | - |
| | Round off | | 1,042 | - |
| | Members Application Forms | | 7,500 | - |
| | Tournament Charges | | 29,377 | - |
| | Total | | 2,07,073 | 6,17,773 |

SAI TRIVANDRUM GOLF CLUB, THIRUVANANTHAPURAM
PAN: AAPTS4294R
SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 1ST APRIL 2020 TO 31ST MARCH 2023

(Amount in Rs)

| Sch | Particulars | Current Year 31.03.2023 | | Previous Year 31.03.2022 |
|-----------|-------------------------------------|-------------------------|------------------|-----------------------------|
| 13 | Salaries and Allowances | | | |
| | Salaries | | 35,12,732 | 33,37,991 |
| | Bonus | | 3,02,704 | 3,38,791 |
| | Daily wages | | 7,56,125 | 7,11,735 |
| | Gratuity | | - | 1,77,422 |
| | Allowances | | 50,500 | 22,500 |
| | Ex-Gratia | | 13,000 | 13,000 |
| | Variable DA | | 17,734 | 30,477 |
| | Leave Encashment | | 56,129 | 66,418 |
| | ESI EPF | | | |
| | Total | | 47,08,924 | 46,98,334 |
| 14 | Repairs and Maintenance | | | |
| | Golf Course | | 18,279 | 8,489 |
| | Repairs and maintenance- Other | | 8,00,455.29 | 3,89,644 |
| | Total | | 8,18,734 | 3,98,133 |
| 15 | Other Administrative charges | | | |
| | Conveyance, Frieght,Transportation | | 17,261 | 1,08,140 |
| | Cleaning Expenses | | 20,250 | 15,000 |
| | House keeping Expenses | | 1,60,536 | 80,768 |
| | Total | | 1,98,046 | 2,03,908 |
| 16 | Postage and Communication | | | |
| | Postage | | 787 | 2,246 |
| | Internet and telephone charges | | 45,271 | 33,530 |
| | Total | | 46,058 | 35,776 |

SAI TRIVANDRUM GOLF CLUB, THIRUVANANTHAPURAM
PAN: AAPTS4294R
SCHEDULE 3: FIXED ASSETS

| Block | Rate | WDV as on 1-Apr-2022 | Additions used 180 days or more | Additions used 179 days or less | Deletions | Total | Depreciation | WDV as on 31-Mar-2023 |
|--|------|-------------------------|------------------------------------|------------------------------------|---------------|------------------|-----------------|--------------------------|
| 1) Plant & Machinery | | | | | | | | |
| CC TV | 15% | 1,49,828 | 1,16,863 | | - | 2,66,691 | 40,004 | 2,26,687 |
| Machinery | 15% | 6,11,934 | | 49,153 | - | 6,61,087 | 95,477 | 5,65,610 |
| Sanitary Fittings | 15% | 28,296 | - | - | - | 28,296 | 4,244 | 24,052 |
| Shoe compressor | 15% | 26,183 | - | - | - | 26,183 | 3,927 | 22,255 |
| Smart phone and Mobile app | 15% | 32,122 | - | - | - | 32,122 | 4,818 | 27,303 |
| Sprinkler systems | 15% | 4,10,800 | - | - | - | 4,10,800 | 61,620 | 3,49,180 |
| Wireless systems | 15% | 41,280 | - | - | - | 41,280 | 6,192 | 35,088 |
| Fitness Equipments | 15% | 89,235 | - | - | - | 89,235 | 13,385 | 75,849 |
| Water dispenser | 15% | 6,375 | - | - | - | 6,375 | 956 | 5,418 |
| KSEB Meter | 15% | 2,336 | - | - | - | 2,336 | 350 | 1,986 |
| Water Purifier | 15% | 3,539 | 15,254 | - | - | 18,793 | 2,819 | 15,974 |
| Invertor | 15% | 16,141 | - | - | - | 16,141 | 2,421 | 13,720 |
| Video Recorder | 15% | 3,902 | - | - | - | 3,902 | 585 | 3,317 |
| Pump Set | 15% | 24,562 | - | - | - | 24,562 | 3,684 | 20,878 |
| Cordless Phone | 15% | 1,880 | - | - | - | 1,880 | 282 | 1,598 |
| Television | 15% | 12,327 | - | 89,963 | - | 1,02,290 | 8,596 | 93,693 |
| Thermo meter | 15% | 4,588 | - | - | - | 4,588 | 688 | 3,900 |
| Fire Extinguisher | 15% | 26,329 | - | - | - | 26,329 | 3,949 | 22,379 |
| Vending Machine | 15% | 19,018 | - | - | - | 19,018 | 2,853 | 16,165 |
| EV Charger | 15% | 73,674 | 32,783 | - | - | 1,06,456 | 15,968 | 90,488 |
| Total | | 15,84,347 | 1,64,900 | 1,39,115 | - | 18,88,362 | 2,72,821 | 16,15,542 |
| 2) Buildings, furniture & electrical fittings | | | | | | | | |
| Borewell | 10% | 4,12,863 | - | - | - | 4,12,863 | 41,286 | 3,71,577 |
| Badminton Court | 10% | 1,81,531 | - | - | - | 1,81,531 | 18,153 | 1,63,378 |
| Building | 10% | 2,22,729 | - | - | - | 2,22,729 | 22,273 | 2,00,456 |
| Golf and Sports Equipments | 10% | 3,23,446 | - | - | - | 3,23,446 | 32,345 | 2,91,101 |
| Guest House | 10% | 14,51,210 | - | - | - | 14,51,210 | 1,45,121 | 13,06,089 |
| Audio Video Systems | 10% | 79,785 | - | - | - | 79,785 | 7,979 | 71,807 |
| Furniture and Fittings | 10% | 4,92,595 | - | 43,475 | 27,634 | 5,08,435 | 51,433 | 4,57,002 |
| Self ladder | 10% | 10,583 | - | - | - | 10,583 | 1,058 | 9,524 |
| Pump House | 10% | 61,650 | - | - | - | 61,650 | 6,165 | 55,485 |
| Secretary Room | 10% | 16,511 | - | - | - | 16,511 | 1,651 | 14,860 |
| Truss Work | 10% | 92,209 | - | - | - | 92,209 | 9,221 | 82,988 |
| Projector Room | 10% | 2,48,861 | - | 48,600 | - | 2,97,461 | 27,316 | 2,70,145 |
| Cyclorama Wall & Green room | 10% | 9,84,903 | - | - | - | 9,84,903 | 98,490 | 8,86,413 |
| Electric fittings | 10% | 1,90,824 | - | - | - | 1,90,824 | 19,082 | 1,71,742 |
| Interlock floor | 10% | 51,983 | - | - | - | 51,983 | 5,198 | 46,785 |
| Yoga and Meditation Room | 10% | 2,61,985 | - | - | - | 2,61,985 | 26,199 | 2,35,787 |
| Simulator room | 10% | 23,791 | - | - | - | 23,791 | 2,379 | 21,412 |
| Concealing work | 10% | 57,785 | - | - | - | 57,785 | 5,779 | 52,007 |
| Lounge Room Renovation | 10% | 15,812 | - | - | - | 15,812 | 1,581 | 14,231 |
| Record Room | 10% | 1,77,182 | - | - | - | 1,77,182 | 17,718 | 1,59,464 |
| Round Room Refurbishment | 10% | 1,53,900 | - | - | - | 1,53,900 | 15,390 | 1,38,510 |
| Waste Management System | 10% | 49,482 | - | - | - | 49,482 | 4,948 | 44,534 |
| Putting Area Fencing | 10% | 28,239 | - | - | - | 28,239 | 2,824 | 25,415 |
| Staff Rest Room | 10% | 83,804 | - | - | - | 83,804 | 8,380 | 75,424 |
| Water Tank | 10% | | | 8,866 | | 8,866 | 443 | 8,423 |
| Total | | 56,73,665 | - | 1,00,941 | 27,634 | 57,46,971 | 5,72,413 | 51,74,558 |
| 3) Computer and accessories | | | | | | | | |
| Computer and accessories | 40% | 57,451 | - | 13,475 | - | 70,926 | 25,675 | 45,250 |
| Software | 40% | 8,299 | - | - | - | 8,299 | 3,319 | 4,979 |
| EPBAX | 40% | 434 | - | - | - | 434 | 174 | 260 |
| Total | | 66,183 | - | 13,475 | - | 79,658 | 29,168 | 50,490 |
| Grand Total | | 73,24,194 | 1,64,900 | 2,53,531 | 27,634 | 77,14,992 | 8,74,402 | 68,40,589 |

M/s. SAI TRIVANDRUM GOLF CLUB
PAN: AAPTS4294R

Note:17 Significant Accounting Policies and Other Notes forming an integral part of the Financial Statements as on 31.03.2023 and for the period ending 31.03.2023

1. Significant Accounting Policies

a. Basis of preparation of Financial Statement.

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles followed in India. All income and expenses to the extent considered receivable / payable with reasonable certainty are accounted for on accrual basis.

b. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as on the date of the financial statements and the reported amount of revenue and expenses during the reported period. The difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

c. Fixed Assets and Depreciation

Fixed Assets are stated at historical cost less depreciation. Depreciation on Fixed Assets has been provided on the basis of WDV Method.

The below fixed assets of W.D.V as per the books of accounts of Trivandrum Golf Club as at 31.03.2016, are presently being used by the SAI Trivandrum Golf Club. However, the fixed assets are still not transferred to the books of accounts of SAI Trivandrum Golf Club, since after the discussions with Sports Authority of India as per the AGM held on 25th June 2017.

| Sl No | Particulars | Amount (Rs.) |
|--------------|-------------------------------|---------------------|
| 1 | Building | 17,38,812.14 |
| 2 | Furniture and Fixtures | 3,47,160.19 |
| 3 | Machinery & equipments | 3,24,941.37 |
| 4 | Computer and Accessories | 220.72 |
| 5 | Golf Maintenance & Equipments | 2,72,936.02 |
| 6 | Crockery | 38,077.13 |
| 7 | Water Sprinkler System | 1,20,700.01 |
| 8 | Tennis Court | 30,529.90 |
| 9 | Tournament Boards | 27,945.00 |
| Total | | 29,01,322.48 |

d. Fixed Deposits

The Company has below fixed deposits during the year ended 31st March 2023. The interest on the Fixed Deposits till 31st March 2023 has booked under "Interest on FD (After TDS)" under Note No.6 Other Current Assets"" in the Balance Sheet.

| SI No | A/c No | Value Date | Maturity Date | Principal | Maturity | Interest |
|--------------------------|-------------|------------|---------------|--------------------|--------------------|----------|
| | | | | Amount | Value | Rate |
| 1 | 36966171007 | 04-07-2022 | 04-07-2023 | 30,95,571 | 32,62,926 | 5.30% |
| 2 | 37860777948 | 01-08-2022 | 01-08-2023 | 13,13,886 | 13,84,918 | 5.30% |
| 3 | 38382057686 | 31-03-2022 | 31-03-2023 | 16,00,041 | 16,08,010 | 5.10% |
| 4 | 38448174455 | 09-05-2022 | 09-05-2023 | 10,00,000 | 10,51,984 | 5.10% |
| 5 | 38510307237 | 07-06-2022 | 07-06-2023 | 29,17,782 | 30,69,459 | 5.10% |
| 6 | 40523721146 | 21-10-2022 | 21-10-2023 | 11,50,380 | 12,16,167 | 5.60% |
| 7 | 40588180416 | 19-11-2022 | 19-11-2023 | 15,68,713 | 16,66,616 | 6.10% |
| 8 | 40860648793 | 17-02-2023 | 17-02-2024 | 10,46,763 | 11,19,779 | 6.80% |
| 9 | 41720087331 | 03-03-2023 | 03-03-2024 | 15,00,000 | 16,04,631 | 6.80% |
| 10 | 41798363153 | 31-03-2023 | 04-05-2024 | 15,00,000 | 16,20,013 | 7.10% |
| 11 | 67361437714 | 12-06-2022 | 12-06-2023 | 39,55,910 | 41,61,553 | 5.10% |
| 12 | 67368774253 | 31-07-2022 | 31-07-2023 | 61,84,205 | 65,18,540 | 5.30% |
| 13 | 67375484293 | 23-10-2022 | 23-10-2023 | 36,90,811 | 39,21,153 | 6.10% |
| 14 | 67378499013 | 23-10-2022 | 23-10-2023 | 30,75,675 | 32,67,627 | 6.10% |
| 15 | 67395663878 | 14-03-2023 | 13-03-2024 | 6,50,245 | 6,95,443 | 6.80% |
| Total-As per Bank | | | | 3,42,49,982 | 3,61,68,819 | |

The above balances are confirmed from the balance confirmation from State Bank of India.

e. Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect the ultimate collection.

f. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements

The Club has received demand notice for Rs.5,56,572/- against the assessed income of Rs.14,81,705/- for assessment year 2016-17 as per Order No. ITBA/AST/S/143(3)/2018-19/1014573263(1) dtd. 26.12.2018 from Income Tax Authorities by treating the assessee as an AOP. The Club has filed an appeal against this order in CIT(A), Thiruvananthapuram vide Acknowledgement No. 412802560250119 dtd.25.01.2019 by paying Rs.1,20,000/- as 20% (approximate) of demanded amount.

g. Auditor's Remuneration

| <u>Particulars</u> | <u>2022-23</u> | <u>2021-22</u> |
|---------------------|------------------|------------------|
| Statutory Audit Fee | 10,000.00 | 10,000.00 |
| Add: GST @ 18% | 1,800.00 | 1,800.00 |
| | 11,800.00 | 11,800.00 |

h. Statutory Liabilities Payable

The below are the statutory dues payable as on 31.03.2023;

| S No | Statutory Dues | Amount |
|------|---------------------------|-----------------|
| 1 | GST Payable | 4,41,669 |
| 2 | EPF payable | 63,038 |
| 3 | ESI payable | 9,986 |
| 4 | Kerala Flood Cess Payable | 299 |
| 5 | TDS payable | 15,343 |
| | Total | 5,30,335 |

i. Annual Subscription Fees (Suspense)

The unidentified annual subscription fees received directly to Bank from various members for the previous years of Rs. 1,40,509/- shown as "Annual Subscription Fees (Suspense) under Creditors and Other payables.

j. Card Swiping Control Account

Out of the total balance of Rs.48,826.54, an amount of Rs. 35,846.54 pertaining to the period upto 31.03.2022 was still not cleared from bank.

k. The expenses reimbursement from M/s.Continental Fairways in connection with the Upgradation Works of **Rs.9,55,931/-** was dishonored (Ch No.000752 dated.04.05.2022) and that amount is still receivable from the Party showing under the head "Other Current Assets"

l. Previous year figures have been regrouped /reclassified wherever considered necessary to suit the current year layout

As per our report of even date attached

for and on behalf of M/s SAI Trivandrum Golf Club

For M/S Hari & Krishna

Chartered Accountants

Firm Registration No: 012223 S

Suman Billa IAS

President

G. Krishna Kumar LLB, MBA, FCA.

Partner

MRN: 217258

S. N Raghuchandran Nair

Secretary

T. P Mohandas

Treasurer

Place: Trivandrum

Date:

ICAI UDIN:

Place: Trivandrum

Date :

**SAI TRIVANDRUM GOLF CLUB,KOWDIAR,TRIVANDRUM
BUDGET FOR THE PERIOD FROM JULY 2023 TO JUNE 2024**

Income

| Particulars | 2022-23 | | 2022-23 | | Reasons for variation | 2023-24 | |
|---|-------------|--------------|-------------|--------------|--|-------------|---|
| | Budget (Rs) | Actuals (Rs) | Budget (Rs) | Actuals (Rs) | | Budget (Rs) | Basis of Budgeted figures |
| Annual Subscription & Old Dues Collection | 3601633 | 2956000 | | | | 3103555 | 75% amount to be received from the Bills for 2023-24 and 50% of arrears as on 31/3/2023 |
| Membership Card | 7500 | 4600 | | | | 6000 | Rs.150/- each for 40 members |
| Membership Application form | nil | 9000 | | | | 12500 | Rs.500/- each for 25 members |
| Tournament Fee * | 240000 | 34665 | | | Only one tournament carried out | 400000 | Rs 500 per Member for 16 Tournaments from 50 Golfers each. |
| Rent from Premises: | | | | | | | |
| Fountain Area Rent | 800000 | 1400000 | | | 14 functions | 1600000 | 2 functions @ Rs.100000/- for 8 months |
| Card Room and Lawn Rent | 240000 | 820750 | | | 16 functions | 1080000 | 3 functions @ Rs.30000/-for 12 months |
| Albatross Rent | 32000 | 21000 | | | | 32000 | 1 functions @ Rs.4000/-for 8months |
| Photoshoot Rent | 48000 | 222000 | | | | 240000 | 10 functions @ Rs.2000/-for 12 months |
| Kalaripayattu Premises Rent | 60000 | 50000 | | | | 70000 | Rs.5000/- *12 months + Arrear Rs.10000/- |
| Yoga Premises Rent | 12000 | 11500 | | | 2 Persons @ Rs.500/- per | 13000 | Rs.1000/- *12 months +Arrear Rs.1000/- |
| Karate Premises Rent | 60000 | 40000 | | | | 80000 | Rs.5000/- *12 months + Arrear Rs.20000/- |
| Zumba Premises Rent | 42000 | 28830 | | | | 56000 | Rs.3500/- *12 months + Arrear Rs.14000/- |
| Film Shooting Rent | | 50000 | | | | 100000 | 2 function @ Rs.50000/- |
| Vehicle Display Rent | | 20000 | | | | 20000 | 2 function @ Rs.10000/- |
| Massage Fee | | 22000 | | | 22 Messages | 24200 | Increase of 10 % (Rounded) |
| Rent from Tennis Court | 54000 | 40500 | | | | 67500 | Rs.4500/- *12 months + 3 Months Arrear |
| Room Rent | 600000 | 570050 | | | | 600000 | 4 Rooms @ Rs 2500/day each for 6 days per month for 10 months |
| Room Guest Fee | 50000 | 36124 | | | | 50000 | |
| Green Fee | 60000 | 186500 | | | | 223800 | Increase by 20% |
| Club Set and Golf Ball Rent | 8000 | 51143 | | | | 54000 | 3 sets Rs.1500/- per set for 12 months |
| Simulator User Charge | 30000 | | | | Simulator room damaged | | |
| Coaching Fee | 125100 | 126600 | | | | 151920 | Increase by 20% |
| Share from Restaurant/Canteen | 120000 | 43135 | | | Arrear of 6 months | 135000 | Rs.7500/- *12 months + Arrear of Rs.45000/- |
| Interest from Bank | 1625000 | 1687494 | | | On Fixed Deposit and SB Account | 1720124 | On Fixed Deposit ,SB account and New FD of Rs.35 lac |
| Locker Rent | 90000 | 0 | | | No Locker rent charged during the period | 90000 | Rs.100 per month 90 lockers for 10 months |

| | | | | | |
|--|----------|---------|-----------------------|----------|---|
| Golfing Facility Income for Services | 100000 | 100000 | Air Force | 100000 | Fixed amount from Air Force |
| Club Day Income | 600000 | 0 | | 600000 | |
| Sponsorship | 500000 | 0 | | 500000 | Tee Box Sponsorship @Rs.50000/- per Tee Box and any Other |
| Upgradation Expense and Electricity Charges reimbursed | 959975 | 0 | Cheque Dishonoured | 950651 | |
| Upgradation Machinery rent | 328330 | 0 | | Nil | |
| Upgradation Labour Supply Income | 200000 | | | 161424 | Labour Supply Income to be received from CPWD |
| Interest and Penalties | - | 0 | | - | |
| Tree Cutting Charge to be received from SAI LNCPE | | | | 87000 | |
| Other income | 20000 | 13802 | Members directory etc | 15000 | Members directory etc |
| TOTAL | 10613538 | 8545693 | | 12343674 | |

| EXPENDITURE | | | | | |
|--|-------------|--------------|---|-------------|--|
| Particulars | 2022-23 | | Reasons for variation | 2023-24 | |
| | Budget (Rs) | Actuals (Rs) | | Budget (Rs) | Basis of Budgeted figures |
| Salaries and Allowances | 4215000 | 4293898 | No New appointments ,Retirements and Resignations | 4596100 | Increase of 10 % plus & provision for Employee (Rounded) 1 |
| ESI and EPF | 533500 | 536150 | | 499824 | Employer Contribution for EPF & ESI |
| Bonus | 372700 | 302704 | | 333000 | Increase of 10 % |
| Membership Card Expense | 5000 | 5200 | | 4000 | Rs 100/- each from 40 members |
| Meeting expense | 150000 | 57928 | | 150000 | Governing Body ,AGM and EGM Meeting Expense |
| Uniform & Shoes Expense to Staff | 82000 | 52114 | | 57300 | Increase of 10 % (Rounded) |
| Website Renewal charges | 5400 | 6490 | | 6490 | Renewal fixed amount |
| Caddy Retainer Fee * | 54000 | 18475 | | 20000 | Increased to Rs.10/- per attendance for 15 Caddies |
| Conveyance & Transportation Charge | 100000 | 11701 | | 20000 | |
| Newspaper and Periodicals | 16400 | 15675 | | 17200 | Increase of 10 % (Rounded) |
| Housekeeping charges | 151800 | 148586 | Purchased new linens for rooms | 100000 | Increase of 10 % |
| Printing and Stationery | 103200 | 95525 | | 64010 | includes the printing of Annual Report (Rs.30000/-) |
| Postage, Telephone, Cable T V & Internet Charges | 38900 | 64129 | New Net connection to Sump and Albatross, BSNL | 70500 | |
| Statutory Audit fees | 12000 | 10000 | | 15000 | Increased by Rs.5000/- |
| Internal Audit Fee | 60000 | 60000 | | Nil | |

| | | | | | | |
|--|--------|--------|---|--|--------|---|
| Office Expense | 100000 | 48815 | | | 53700 | Increase of 10 % (Rounded) |
| Office Equipments Maintenance | | 43932 | Equipment damage by | | 48300 | Increase of 10 % (Rounded) |
| Affiliation Fee to IGU | 26400 | 29170 | | | 32100 | Increase of 10 % (Rounded) |
| Electricity charges * | 475800 | 458844 | | | 504700 | Increase of 10 % (Rounded) |
| Interest and Penalties | - | 665 | | | - | |
| Coaching Fee Paid * | 75000 | 93083 | | | 102380 | Increase of 10% (Rounded) |
| Massaging Charge Paid | | 15000 | | | 18000 | Increase of 20% (Rounded) |
| Charity Expense A/c | | 16500 | | | 50000 | |
| Tournament Expenses * | 144000 | 63868 | Tournament Trophy Charge included | | 240000 | Rs 300 per Member for 16 Tournaments from 50 Golfers each |
| Fuel Expense * (Machinery & Generator) | 30600 | 77164 | Using New Machines Includes GPRS Rent and GPRS Charges | | 92600 | Increase of 20% (Rounded) |
| Bank Charges | 25100 | 34878 | For GST , TDS , EPF and ESI Filling & Legal Fee | | 45400 | Increase of 30% (Rounded) |
| Legal and Professional charges | 74800 | 69750 | Overtime to Ratheesh & Sajosh | | 50000 | Legal Fee |
| Golf Course Maintenance * | 13200 | 126885 | | | 139600 | Increase of 10 % (Rounded) |
| Repairs on Bore well | 25000 | | | | 25000 | Provision given |
| Repairs on Building & Annexe Building | 600000 | 583222 | Painting & Maintenance work in Club House , Card Room , Fountain Area, and Light fitting in Steps | | 700000 | Room Re-furbishment (Rs.200000/-) Lawn Area Toilet work (Rs.50000/-) Locker Shed Relocating (Rs.300000/-) Staff Two Wheeler Shed (Rs.50000/-) Routine works (Rs.100000/-) |
| Repairs on Plant and Machinery | 25000 | 13570 | | | 50000 | Provision given |
| Club day Expenses | 500000 | | | | 500000 | - |
| Tree Cutting Charge paid on behalf of SAI LNCPE | | 87000 | | | | |
| AMC Charges | 15000 | 17000 | For Inverter , Water Cooler , Generator | | 20000 | AMC for Generator,Water Purifier , EPBAX System |
| Institutional tax ,Land Tax,Corporation Tax for the Buildings& Resturant | | 68292 | Institutional tax ,Land Tax,Corporation Tax for the Buildings& Resturant | | 75200 | Increase of 10 % (Rounded) |
| Licensing fee | 75300 | 11000 | | | 13800 | Increase of 25 % (Rounded) |
| Onam and Pooja expenses | 25000 | | Bi monthly bill around Rs.700/- | | 4900 | Increase of 20 % (Rounded) |
| KWA Charges | 3100 | 4025 | | | 220000 | Two Retirements namely Shri.Venugopalan Nair & Smt. Baby T |
| Gratuity | - | | | | | |

| | | | | | |
|--|----------------|----------------|---|-----------------|-----------------------------------|
| Insurance | 35000 | 60652 | FIRE Policy Rs.3 Cr , Personal Accident policy for 35 Employees , Public Liability Insurance policy Rs.1 Cr, Policy | 66800 | Increase of 10 % (Rounded) |
| Financial assistance for Documentary and Book Publication | 25000 | 25000 | | | |
| Upgradation Expense | | | | | |
| CCTV Camera Installation | 100000 | 116863 | PTZ Camera, Behind Open Air Auditorium for covering | 50000 | Machinery Area |
| Water purifier | 40000 | 15254 | | 40000 | |
| Air Conditioners | 100000 | 77674 | For Cards Room | 100000 | For Billiards room & Fitness Room |
| Old Well Refurbishment near 6th Green | 300000 | | | 300000 | |
| Pump House maintenance | 100000 | 54550 | Pump house painting work | 50000 | For Pump House Well Restoration |
| Billiards Table Cloth Repair | 75000 | | | 75000 | |
| Pro Shop Remodeling | 100000 | | | 100000 | |
| Printer for Office | 50000 | 13475 | | | |
| Software | 500000 | | | 500000 | |
| Albatross Maintenance Work | | | | 1000000 | |
| Provision for Unforeseen Expenses | 300000 | 195162 | Projector,Digital camera Table,EV Charger ,Water | 300000 | |
| Total | 9878200 | 8099867 | | 11520905 | |

| | Budget (Rs) 2022-23 | Actuals (Rs) 2022-23 | Difference | Budget (Rs) 2023-24 |
|---|------------------------|----------------------|---------------|---------------------|
| Summary of Income & Expenses | | | | |
| Income | 10613538 | 8545693 | 2067845 | 12343674 |
| Expenses | 9878200 | 8099867 | 1778333 | 11520905 |
| Cash Surplus/Deficit | 735338 | 445826 | 289512 | 822769 |

* The Income & Expenditure Budget may vary on account of the Upgradation work of the Golf Course

| Membership Revenue for the Golfing Year 2023-24 | | | | | |
|---|---------------------|----------------------|-------------------------|---------------------|---|
| Capital Receipts | Budget (Rs) 2022-23 | Actuals (Rs) 2022-23 | Reasons for variation | Budget (Rs) 2023-24 | Basis of Budgeted figures |
| Golfing Membership Fee | 3000000 | 3600000 | 12 nos members admitted | 3000000 | 10 Golfing Members @ Rs 3 lac each |
| Close Relative Membership Fee | 500000 | 200000 | 4 nos members admitted | 500000 | 10 close relative Members @ Rs 50000 each |
| Social Membership Fee | 500000 | | | 500000 | 1 Social Members @ Rs 5 lac |
| Temporary Membership Fee | 100000 | 10000 | 1 nos members admitted | 100000 | 4 Temporary Members @ Rs 25000 each |
| Service Membership Fee | 500000 | 350000 | 7 nos members admitted | 500000 | 10 Service members @ Rs 50000 each |
| Corporate membership fee | 750000 | | | 750000 | 1 Corporate member @ Rs 7.5 lac |
| Total | 5350000 | 4160000 | | 5350000 | |
| Club Facility Deposit | | | | | |
| Golfing Membership Fee | 300000 | 360000 | 12 nos members admitted | 300000 | 10 Golfing Members @ Rs 30000 each |
| Close Relative Membership Fee | 150000 | 60000 | 4 nos members admitted | 150000 | 10 close relative Members @ Rs 15000 each |
| Social Membership Fee | 50000 | | | 50000 | 1 Social Members @ Rs 50000 |
| Temporary Membership Fee | 60000 | 5000 | 1 nos members admitted | 60000 | 4 Temporary Members @ Rs 15000 each |
| Service Membership Fee | 150000 | 105000 | 7 nos members admitted | 150000 | 10 Service members @ Rs 15000 each |
| Corporate membership fee | 50000 | | | 50000 | 1 Corporate member @ Rs 50000 |
| Total | 760000 | 530000 | | 760000 | |
| Grand Total | 6110000 | 4690000 | | 6110000 | |

| Statutory Compliance Report as on May 2023 | | |
|---|---------------------------------------|---------------|
| Sl No | Particulars | Status |
| 1 | Land Tax 2023-24 | Remitted |
| 2 | Corporation Building Tax 2023 II Half | Remitted |
| 3 | Shops and Establishment Tax 2023-24 | Remitted |
| 4 | Restaurant License Fee 2023-24 | Remitted |
| 5 | Professional Tax 2023 II Half | Remitted |
| 6 | Institutional Tax 2023 II Half | Remitted |
| 7 | EPF & ESI | Remitted |
| 8 | TDS | Remitted |
| 9 | GST | Remitted |

| AMC & Insurance Status | | |
|-----------------------------------|--|---------------|
| Sl No | Particulars | Status |
| 1 | Inverter AMC | Taken |
| 2 | Generator AMC | Taken |
| 3 | Water Purifier AMC | Taken |
| 4 | Fire Extinguisher AMC | Taken |
| 5 | Insurance a. Fire Policy -Rs.8.30 Cr b. Personal Accident policy - For 35 Employees c. Public Liability Insurance policy - Rs.1 Cr | Taken |

Captain's Report



An election for the post of Captain was held on June 19, 2022, marking a significant change after almost two decades. I took over the role from Lt Col Vasant Kumar (Retd). Upon assuming the position, it became apparent that our course was in a state of disarray, as the greens and fairways had suffered greatly during the course renovation that began in April 2020. Despite nearly two years of reconstruction, the contractor responsible for the project had made significant errors in execution.

To address this issue, a committee was promptly formed under the leadership of our President and Secretary. We revised the procedures and processes to create an action plan aimed at rectifying the previous mistakes and ensuring that the project would be completed within a specific time frame. All greens were replaced with carpet grass transported from New Delhi, and the fairways were repaired, particularly where the slopes had been incorrectly constructed. Fresh grass was replanted in the affected areas. The CPWD (Central Public Works Department) worked diligently to rectify their previous errors.

In order to engage the golfers during this period of course reconstruction, we commenced golfing activities on temporary greens in May 2022. To reintroduce competitive golfing, we organized four monthly tournaments and family dinners in August and November 2022, as well as January and March 2023. These events witnessed significant participation from golfers. Additionally, we conducted two trial runs for the Kerala Golf League, both of which were highly successful. Five owners and volunteer golfers were auctioned off to form five teams. We implemented various formats and have developed a comprehensive Standard Operating Procedure (SOP) for the actual KGL, which will take place once the course is handed over to us for play.

Under the current circumstances, the greens have shown satisfactory progress, and the fairways are now playable. It will take a few more months for the greens to fully mature. We are eagerly awaiting the report from the Golf consultant, which will be submitted to the CPWD and SAI (Sports Authority of India) in order to proceed with the handover of the golf course after the renovation is completed, so that we can commence our tournaments.

Yours Sincerely,
Lt Col Anil Kumar BK
Golf Captain

MONTHLY TOURNAMENTS

August 2022



November 2022



MONTHLY TOURNAMENTS

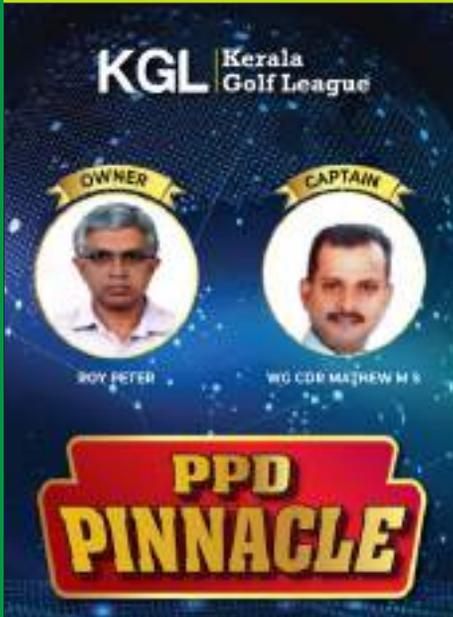
January 2023



March 2023



SAI TGC embarked on a new golfing format, Kerala Golf League. A trial for the same was conducted with 5 Teams:-



Winner

Trivandrum Swingers :-
Mr. Jayaraj R (Owner) , Mr. Rohan Eapen Issac (Captain), Mr. MR Subramoniam , Mr. Alex P Antony, Mr. Mathew Muthalaly, Mr. Pankaj C Govind and Air Cmdr.K Ramachandran.





Trivandrum
Golf Club

SAI Trivandrum Golf Club, Kowdiar PO, Trivandrum - 695003

☎ 0471 2434060, 2435834 ✉ saigolftrivandrum@gmail.com

🌐 www.saitrivandrumgolfclub.com